THE MARKET WAS DULL

Reactionary Tendency in Later Dealings.

Professional Element Tried to Make Capital Out of Set-Back to Venezuelan Negotiations, but They Were Unsuccessful.

ing had been returned and leader of leaned at the lower figure. The rate for demand money fell to 2½ per cent. later in the day.

The noteworthy feature of the forenoon was the sharp advance in St. Louis and San Francisco on reports of an alliance with the Southern Railway. Much of the buying of those issues was said to be for Pittsburg account. Considerable weakness was shown by the traction stocks, particularly Metropolitan securities on talk that another installment of the subportiption was to be called for. Metropolian Street Railway suffered in sympathy, and Brooklyn Rapid Transit, in which there will shortly be a change of management, also was weak. In the afternoon he entire list became unsettled under the sadership of Union Pacific and allied tooks, which were sold on the news from Omaha of a sectious hitch in the negotiations between Union Facific officials and the labor representatives. The closking weak.

Forecasts of the week's money movement indicated a gain of some \$5,00,000 by the local banks. This is less than was looked for by students of the Imancial Students of the Imancial Theorems of

tory.

Business in bonds increased slightle but it again lacked a definite tendence Total sales, par value, \$2.255.69. Unit States bonds were all unchanged on till last call.

MONEY AND EXCHANGE—CLOSE Money on call easy at 24,0345 per cent. closed offered at 2 per cent.; thme money casy; sixty days, 41,045 per cent, innet days, 44,0445 per cent,; pline mercantile paper, 44,045 per cent.; pline mercantile paper, 44,045 per cent. Sterling exchange steady with actual business in bankers' bills at \$1,857,455 for demand and at \$1,85,004,858 or sixty days; posted rates, \$1,849,04,858 commercial bills, \$1,857,04,858 gar sixty days; posted rates, \$1,849,04,858 or second and all \$1,850,04,858 or sixty days; posted rates, \$1,849,04,858 or second bills, \$1,857,04,858 gar sixty fays; Mexican dollars, \$745, Governmen bonds steady; \$1,845 bonds inactive; rail road bonds irrgular.

OPERATIONS IN STOCKS

Have to Say of Yesterday's Trading.

many of the day's net change portant.

Additional railway net earnings for D cember, reported this afternoon, we perplexingly vajied in their characte showing, apparently, more diversity conditions than had been expected.

The Commercial-Advertiser says: After a long interval of uncertainty, durin which the narrow and meaningless fluctuations of the previous days were repeated, to-day's market developed weal mess in the last houd and broke rathe sharply all round.

The news on which the decline we based came in the shape of an Omaha dipatch to the effect that the Union Pacificals had refused to accede to the dimands recently made by the employ in their machine shops.

The inference drawn from this was the effect of the property of the prop

and heavy selling began at once in U. Pacific and Southern Pacific shares.

Pacific and Southern Pacific shares.

The Mall and Express says: There were two interesting events to-day in a generally dull situation. One of these was the sharp break in call money rates under a flood of offerings, and the other the changes in the directorate of the Brooklyn Rapid Transit Company, Mesers, Iteam and Winter succeeding Mesers. Bemont and Greatsinger, with the prospect that Mr. Winter will be elected president.

The decline in call money came in the user of a surprise as immediately upon a resumption of business at the Stock Achange leading banks in the Wall Breet district offerred funds by the millions, and the movement did not culminate until about \$25,000.00 had been put out from 3½ down to 3 per cent. There were some smaller transactions at even lower figures, but these were more or less exceptional.

The Evening Sun says: The preliminary figures of the week's known movements in currency indicate that the banks are still gaining heavily on balance, notwithstanding that they have lost to the sub-Treasury in their operations with that institution since last Friday over \$1.800.00. The preliminary estimates in question pointed to a net gain by the banks of over \$2.00.00. There has been nothing in the Stock Exchange transactions during the week to suggest that any material increase in loans is to be looked for in to-morrow's statement, and if none is shown the banks should be able to report another large accession to their surplus reserves. At all events, to-day's market was actually the weakest that has been witnessed in many mouths. The rates for loans on call dropped below 3 per cent, on legitimate and significant transactions. The banks apparently abandoned all endeavors to maintain rates on call oans, and offered money freely along with the trust companies and private lenders.

There was also evident a greatly increased pressure of offerings of money on that money on call might soon sink to a 2 per cent, level.

NEW YORK QUOTATIONS.

QUOTATIONS FURNISHED THE TIMES BY SCOTT & STRINGFELLOW. BANKERS AND BROKERS.

Thomas Branch & Co

MEMBERS

Private Wires to Principal Markets.

MONEY WAS MUCH EASIER Investment Securities

-		-		
Ch. G. W	2716	271/4	27%	2714 1654 2964 7076
Ch. G. W	3014	31	· 66	295
C. and S. 1st pfd pr C. and S. 2d pfd pr	71	71	71	70% 45
Erie	4154 7254 5054	4134	4054	45
Erie 1st pfd	7214	7216 50%	71 5894	70 5874
Illinois Central	1481/2	14856	1481/4 1251/2	148%
Erie 1st pfd Erie 2d pfd Hilinois Central L and /N Manhiattan Metropolitan	120 146% 137%	146%	144	58% 148% 125% 144% 136%
Metropolitan	137%	137 % 25	136 25	1363
Mex. National	1816	1814 1125	185%	1834 1114 2714
Manhattan Metropolitan Mex Central Mex National Mex National Missouri Pac, M. K. T. M. K. T. pfd N. Y. Central Nor, and West, Oni. West, Pacific Mall Pennsylvania Reading Reading 1st Reading 22	. 1119	1125	1111	271
M. K. T. pfd			150%	15014 15014 7344 8356
Nor, and West,	16114	7434	74	734
Ont. West	00.8	34	33%	33%
Pennsylvania	1621/2	15274 6178	151%	153
Reading 1st	61%	61%	611/8	8734
Reading 2d	4774	4814	The state of the	4734
Rock Island pfd	POSSONIA I			577
8. A. L. pfd	2514 4258 8158	2034	26% 42%	26% 42%
S. A. L. 4's	8456	4234 8414	8414	8454
Southern Pac	6434	118	6414	177 6334 35%
Southern Ry	3554	35% 55%	6414 8514 9514	
Southern Pac Southern Ry. Southern Ry. pfd Tex. and Pac	4014	40%	303 1001	39%
Union Pac nfd	177% 445% 961/2 401/3 1011/4 291/4 451/4	102	9414	
Wabash	291/2	2914	9414 2914	2914 4414
Wabash pfd		4514	441/2	56
Amal, Copper J	67	67	65%	C57/
INDUSTRIALS. Amal. Copper y. A. C. O. Amer. Loco. Amer. Amer	44	44	4.4	43
Amer. Loco. pfd	2916	2914 9334	9345	28% 93
Car Foundry	41	41		4014 914
C. F. and I		:::	****	75
Con. Tob. 4's	6714	67%	67	675
Int. Pump	.,.			4674
Int. Pump pfd	:::	***	:::	82 18
Int. Paper pfd	4654	4656	4654	7214 463
People's Gas	1003% 643/2	10714	10614	106%
Pr. Steel Car	9414	8414	6414 9414	64 945
Sloss-Shef	68	68	67	66
Snur	•••	***	:::	92 127
Snuff pfd Snuff pfd Sugar T, C and I U, S, Leather pfd U, S, Steel U, S, Steel U, S, Steel pfd V, C, Chem V, C, Chem, pfd Western Union	19914	10014	1291/4 625/4	1201
T. C. and I.	12914 6255	6374	6264	
U. S. Leather pfd	12%	100	1-72	886
U. S. Steel	3714 8714	3714 8714	3714	1214 885 874 863
V. C. Chem	2174	8174	8678	6.6
V. C. Chem. pfd	9014	9014	90	121 893
Trestern Content Titter	1778	B		66.7

nd	Pr. Steel Car pfd. 9412 9412 9412 Sloss-Shef. 68 68 67 Sloss-Shef. pfd	
ng	Sloss-Shef 68 68 67 Sloss-Shef. prd	
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0004	Sugar 12916 12916 12916 1	i
as ial	T. C. and I. 62% 63% 62% U. S. Leather. 12% 12% 12%	Ö
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	U. S. Leather 123, 123, 123, 124, U. S. Leather pfd 20, S. Leather pfd 374, 374, 374, 374, 374, 374, 374, 374,	ĺ
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ts.	V. C. Chem. pfd	Į
ts. ns rt,	U. S. Steel 274 374 374 374 4 374 U. S. Steel pfd 574 575 5875 V. C. Chem. V. C. Chem. pfd. 2004 904 904 90 Western Union 004 904 904 90	ŀ
he		
ic-	BONDS.	
v.	U. S. refunding 2's, registered	í
y.	U. S. refunding 2's, coupon 1 U. S. 3's, registered 1	(
ed he	U. S. 3's, coupon	1
ne	U. S. new 4's, registered,	i
ay	U. S. old 4's, registered	į
937	U. S. old 4's, coupon	i
E:	U. S. 5's, coupon	(
t.;	Atchison, general 4's	1
tv	Baltimore and Ohio 4's	i
TY YES	Baltimore and Ohio 31/2's	g
th	Baltimore and Conv. 4's	1
.75 .85 .88 :	Central of Georgia 5's	l
.85	Central of Georgia 1st Inc	V
er.	Chiesapeake and Ohio 4½8	l
nt il-	Chicago, B. and Quincy new 4's	į
11-	Cohigago; M. and St. Paul. gen. 4's	i
315	Chicago, Rock Island and Pac. 4's.	l
	C., C., C. and St. Louis gen, 4's	ŀ
	U. S. refunding 2's, registered. U. S. refunding 2's, coupon U. S. 3's. registered. U. S. 3's. registered. U. S. 3's. year set of the U. S. 3's. coupon U. S. 3's. year set of the U. S. 3's. year set of U. S. 5's. year year year year year year year year	i
rs	Denver and Rio Grande 4's	į
	Eric prior lien 4's	ľ
	Fort Worth and Denver City Ist's.	i
st	Hocking Valley 44's	1
us	Mexican Central 4's	1
d-	Mexican Central 1st Inc	P
r-	Minn, and St. Louis 4's	1
n- ly	Missouri, Kan. and Texas 2d's	
13	New York Central gen. 31/2's	1
ve-	Northern Pacific 4's	1
nn	Northern Pacific 3's	
ay	Norfolk and Western con, 48	1
in	Norfolk and Western con. 48. Reading General 48. St. Land Iron Moutain con. 58. St. Louis and San Francisco 48. St. Louis Southwestern 18t2. St. Louis Southwestern 2d7. St. Louis Southwestern 2d8. St. Louis Southwestern 2d8.	1
m-	St. Louis and San Francisco 4's	
10037	St. Louis Southwestern 2d's	
re	San Antonio and Arkansas Pass 4's	
er,	Southern Railyway 5's	1
of	Texas and Pacific 1st's	1
9.0	Toledo, St. L. and Western 4's	1
ter	Union Pacific Conv. 4's	1
ng ic-	Wabash 1st's	
re-	St. Louis and San Francisco 4's St. Louis Southwestern 1st's. St. Louis Southwestern 2d's San Antonio and Arkansas Pass 4's Southern Paclite 4's Southern Railyway 5's Texas and Paclite 1st's Totedo, St. L. and Western 4's Union Paclite 4's Union Paclite Conv. 4's Wabash 1st's (offered) Wabash 1st's (offered) Wabash Deb B's West Shore 4's Wheeling and Lake Frie 4's	1
k-	West Shore 4's	1
SMU.		
ns is-	Continental Tobacco 4's	
ine	Colorado Fuel con, 5's	
de-	M, and O., collateral trust 4's (bid)	
yes	Central og Georgia 2d. Inc	
int	VaCarolina Chemical Co. com	1
ilt. ion	Standard Oil	1
	Paltimore Market	

Baltimore Market.

(Special to The Times-Disputch.)
BALTIMORE, MD., Jan. 30.—The featfor an exenting of these bonds and care.

Aside from this unconfirmed report the bonds ought not to be high at 90, considering the presperous condition of the com-

ering the prosperous condition of the com-pany.

United Railway 1st 4's were in good demand, solling at 960993; the incomes sold at 951,0583; common stock at 14.

The Seaboard stocks were quite active and strong, common selling at 254,07263, and preferred at 425,4743; the 4's sold at 84's, and 5's at 1923.

Atlantic Coast Line 1st instalment paid sold at 43, an improvement of a point.

Light and Power 442's sold at 854.

BALTIMORE STOCK MARKET BAI/PIMORE, MD., Jan. 20.—Seaboard Air Line common, 201/42576; do. preferred, 223/434. Seaboard 48. Sugasti, Atlantic Coast Line common, 135; do. preferred, un-quored

RICHMOND STOCK MARKET

Richmond, Va., Jan. 30, 1903. SALES. State Bank of Virginia-32 shares at 160, Union Bank of Richmond-50 shares at

163%; Virginia 3's-\$1,000 at 95%; Virginia Couturies-\$10,000 at 95%; \$5,000 at 95%; \$6,000 at 95 95%. Scaboard Air Sine 4's-\$2,000 at 84; \$4,000 at 84; \$1,000 at 84. National Bank of Virginia-10 shares at National Back of Virginia—10 shares at 128. Virginia-Carolina Chemical preferred—1 share at 123; 4 shares at 123; 50 shares at 123; 8 shares at 123. Atlantic Coast Line preferred—160 shares at 1114; 50 shares at 1114.

Bid. Asked STATE SECURITIES. North Carolina 4's, C., 1910... 1921... Va. 3's, new, C. and R., bat... 957, 93 Va. Centuries, 2-3, C. and R.... 959, 95% RAILROAD BONDS

N and W Dr. Beenhootes d's. 93	
Pot. Class A 5's, R. C., 1926 116	1000
N. and W. Ry. Pocahontas 4's 93 Pot. Class A 5's, R. C., 1926 116 Pet. Class B 6's, R. C., 1926 129 Rich, and Mec. 1st 4's, 1948 90	,,,
Rich, and Mcc. 1st 4's, 1948 90	100
South-Bound 1st 5's, 1941 110	•••
South-Bound 18t 68, 1950. 118 S. A. L. Con, 1st 48, 1950. 84 S. A. L. Collateral Trust 58, 1020. Va. Midland G. M. 58, 1836 115 Western N. C. 1st 68, C., 1914. 117	844
S. A. L. Colletorni Trust 5'8., 10216	
Va. Midland G. M. 5's, 1936 115	iiš
Western N. C. 1st 6's, C., 1914 117	
RAILROAD STOCKS. Par.	
Atlanta and Charlotte 100 165	
Atlanta and Charlotte100 165 Atlantic Coast Line "A"100 12516	138
Atlantic Coast Line pfd100 1101/2	113
Atlantic Coast Line com100 138	138
Atlantic Coast Line pfd100 1101/2 Atlantic Coast Line com100 138 Atlantic Coast L. of Conn100 820 Chesapeake and Ohio100 52	***
Chesapeake and Onto	
North Carolina	
Rich., Fred, and Pot, com 100 260	
R., F. and P. Div. Oblig100 210	222
Scaboard Air Line pfd	•••
Seaboard Air Line com100 20%	
Southern Dailway com 354	Sept.
BANK AND TRUST CO. STOCKS	
	131
Amreican National	27
First National	210
First National	1285
National Bank of Va	
Pet. Savs. and Ins. Co20 70	***
Planters National	bee
Southern Trust Co	pend
Southern Trust Co	125
Virginia Trust Co	125
INSURANCE COMPANIES.	
Va Fire and Maring25 36%	383
Virginia State25 2714	
MISCELLANEOUS. ,	
Amer. Toh. Co. pfd., 8 p. c., 100	150
Amenteen Lecementics ped 100 93	95
Continental Tob. pfd 7 p. c., 100 117	118
Consolidated Tob. 4's bonds. 100 67	128
Continental Tob. pfd 7 p. c., 100 117 Consolidated Tob. 4's bonds, 100 67 Old Dominion S. S. Co	120
S I and S Co Con. 446's 85	921
SS. S. and I. Co. pfd., 7 p. c.100 90	95

WALL STREET GOSSIP

Talk of a New Deal for the Southern. General Electric and Gas Enjoy Spurt. In the last hour stocks developed a good deal of weakness, with liquidation most manifest in Union Pacific and other granger shares and in Pennsylvania, No explanation was offered for the sharp drop in Union Pacific preferred, but rumors were certified by the Pacific preferred, but rumors were setting out either voluntarily or were being sold out on loans.

A late press has secured in the Morgan Interest has secured in St. Louis and San Francisco. The sam thing was said at the time of the late of the secured in St. Louis and San Francisco. The sam thing was said at the time of the late General Electric and Gas Enjoy Spurt.

snarts filling scattering of the advance.

There was talk of Pittsburg interests buying. Another explanation was a rumor from Philadelphia that the Pennsylvania, the Southern Railway and the Frisco contemplated a "triple alliance."

The selling of Metropikian came from a house said to be closel connected with the management, and there would be an immediate nurther scall of 25 per cent. on Metropikian scame from a house said to be closel connected with the management, and there would be an immediate nurther scall of 25 per cent. on Metropikian scartities.

The Good stocks were all lower, and the continuation of hostillities between the continuation of hostillities and the Pennsylvania. Among the specialities in the industrial list to attract attention was General Electric and People's Gas, both of which advanced sharply early in the day. Talk was heard about possible rights in connection with the absorption of the Stanley Electric Company by General Electric, also of a proposed increase in the dividend from 8 to 10 per cent.

The buying of People's Gas was of the same familiar pool character that has hen witnessed previously in this stock, and was on the idea that as a 5 per cent. Stock it is entitled to rule higher.

The close was irregular and rather weak in places on the reaction in Union Pacific and other Harriman stocks.

Traders were bearish and regarded the situation as getting serious when such stocks as Union Pacific preferred came out in quantity.

In spite of the uncompromising reply of President Burt, of the Union Pacific and the industrial that there would be any strike.

to the men, the pest that there would be any strike.

The situation, however, was disturbing and caused some selling of all the Harriman stocks, particularly Union Pacific and Southern Pacific.

Illinois Central and Kansas City Southern were both affected to a moderate extent by the possibility of labor troubles extending to them from Union Pacific, in this connection it is pointed out that the railroad labor unions have adopted the principle of attacking all the roads of one group. This was the case in the difficulty with Manhattan's engineers, where the union threatened to bring pressure upon the Missouri Pacific system and other Gould roads if their wages were reduced to the level of motormen.

THE PRODUCE MARKE 7.

The appearance of the sun in the sky again yesterday afternoon served to relieve the minds of the produce merchants no little. The experience of the past few days has been no pleasant one. The bad wetaher demoralized the trade completely and kept business down to the zero point. It is hoped that with the clear sky better conditions will return.

Prices on the market remain pretty much the same as usual. Those quoted yesterday are as follows:

Poultry (Live)—Chickens, 11 to 13c, per pound; hens, 10 to 11c.; roosters, 25 to 39c, each; turkeys, 11 to 12c, per pound; ducks, 11 to 13c; geese, 40 to 65c, each; guineas, 20 to 22c, each.

Poultry (Dressed)—Chickens, 12 to 14c, per pound; turkeys, 12 to 15c, each; squirrels, 3 to 5c, each; partridges, \$1.75 to \$2.per dozen; pheasants, 50 to 09c, each; wild turkeys, 11 to 12c, per pound; wild ducks, 65 to 86c, per pair.

Fruits—Apples, Albemarie pippins, \$2.50 to \$1.50 per barrel; Johnson winter, \$2 to \$1.50 per barrel; Northern varieties, 75c, to \$2.50 per barrel; Northern varieties, 75c, to \$3.50 per box; Jamantea, carages, \$3.50 to \$5 per barrel; Northern varieties, 75c, to \$3.50 per box; Jamantea, grapes, \$4 to \$5; Catawba grapes, \$1 to \$5, per box; grapefruit, \$3 to \$5 per box; Jamantea, \$3 to \$6, catawba grapes, \$5 to \$1.50 per box; Jamantea, \$3 to \$6, catawba grapes, \$5 to \$1.50 per box; Jamantes, \$3 to \$6, catawba grapes, \$5 to \$1.50 per box; Jamantes, \$3 to \$6, catawba grapes, \$5 to \$6, catawba grapes, \$5 to \$6, catawba grapes, \$5 to \$6, catawba grapes, \$6, catawba grap

per bushel; Florida tomatoes, \$2.50 to \$5.50 per crate.
Live Stock—Veals, 6 to 7c. per pound; lambs, 4 to 5c.; sheep, 3 to 4c.; hogs, 64 to 7c.; cattle, 2½ to 4½c.
Butter—16 to 30c. per pound, according to grade. Eggs, 22c. dozen.

PRODUCE MARKET.

Richmond, Va., Jan. 30, 1903, QUOTATIONS ORNWhite (Va.) bag lots 54 @66
No. 2 white 55
No. 3 white 54
No. 2 mixed 534
No. 3 mixed 534
ATS
ATS-

Times-Dispatch Want Column

Cartoon Contest

Commences Next Monday, February 2nd.

Prizes 6

See To-day's Want Page.

steady all day reflecting small contract stocks here and a good cash demand West and prospective smaller receipts, closed steady, unchanged. February closed 99; March closed 57; May closed 60 3-1; July closed 49.

Oats—Spot, steady. No. 2, 43. Options, fairly active and steady. May closed 42.

Reof—Steady. Cut meat—Steady, to firm; pickled shoulders, 8 1-4/8 1-2. Lard—Steady; refined, quiet, continent, \$10.15. Pork—Steady; short, clear, 19.00/21.00. Tallow—Steady; short, clear, 19.00/21.00. Tallow—Steady. Turpentine—Firm. Molasses—Firm.

Coffee—The market for coffee futures opened quiet, ruel very dull, but developed an upward tendency as a result of covering, with the close steady at a partial advance of 5 points. Sales, 5,600 bars. Spot Rlo—Quiet.

Butter—Firm; creamery, 26; State dairy, 24/625. Cheeso—Firm. State full cream fancy, small, colored, full made, 14 1-2; small white fall made, 14 1-4/641 1-2.

Eggs—Firm; State and Pennsylvania, best, 24/625.

WHEAT-No. 2	20/970			
Jan May July	7414 781/2 75	74% 78% 75%	74 74 74	74 777% 7434
Jan	45	46	4416	46
May	447%		445% 431%	4474
Jan				3314
May	3614	3614 3278	36¼ 3258	3614 325s
MESS PORK-I	er bb			
Jan	16.75	19.00	16.50	18.75 16.55
July LARD-Per 100	16.35 1hs.	16.35	16.10	16.20
Jan	10.20	10.20	9.90	9.90
May	9.55	9.56	9.40	9.421/4
SHORT RIBS	9.371/6	9.3734	9.40 9.221/4	9.2714
SHORT RIBS-	Per 10	0 1bs.		
Jan	8.0112	9.0234	8.9714	9.02%
Jan May July	9.00	9.0712	8.0214	9.1712
Cash quotatlo	ns we	re 08 f	allows	Telour
quiet and stea 17978c.; No. 3, No. 3 corn, 45%	dv.	Vo. 2 8	pring	wheat.
7678c.: No. 3.	72c.:	No. 2	red 74	0174% c.
No. 2 corn. 45%	e.: No	. 2 velo	W. 45%	No.
OHIER. SAME.: P	VO NO AND	white.	SCHOOL STATE	Control of the Control
rye, 39c. Goo fair to choice n	od fee	ding be	rlev. 4	26046c.:
fair to choice n	alting	. 4861000	. No.	1 flax-
seed, \$1.17; No. 1	north	wester	n. \$1.22:	prime
Timothy seed, 5	54. M	ess por	k per	barrel.
seed, \$1.17; No. 1 Pimothy seed, 1 \$16.62\2\cap i6.75; la 10.20; short rib dry salted sho	rd, pe	r 100 I	ounds,	\$9.90%
10.20; short rib	s side	s (loos	(e), \$8,9	529.10;
dry salted sho	ulders	(boxe	d). \$8.:	25/08.50:

NEW YORK, January 30.—The cotton market opened quiet and easy at a decline of 233 points under selling for both accounts which was encourased by rather disappointing cables and indications that to-day's receipts would slightly exceed those for the same day last year. Immediately after opening prices worked a shade lower, then came a strong buying movement chiefly from Southern sources thought local buils were also disposed to support the market, and, the decline having afforded a considerable profit since the high point of yesterday, some covering was attracted. This demand put May back to 8,92 while March and July again touched 8.57(3.30, respectively, but business dwindled down to small proportions around indi-day and when the estimates for tomorrow's receipts at New Orleans and Galveston were received the market took a decidedly easier tone, declining to a level of 279 points below last night's final sales were estimated at about 291, 200 bales.

Saturday's receipts at New Orleans

Saturday's receipts at New Orleans were estimated at 15,000 to 15,000 bales, while Galveston exports were 9,000 bales, while Galveston exports were 9,000 bales, as compared with 6,071 bales. The regular weekly statistics were just about as expected and had little influence on the market. As was the case yesterday, to-Gav's news was of a bullish character, including very strong reports from the various dry goods markets and the Southern spot markets were all steady to firm to 1-8 cent higher, but for the time-being the increase in interior receipts and the tendency to take profits proved the predominating influence.

NEW YORK, January 30,—Cotton—Spot closed quiet; middling uplands, 9.65; mid-dling gulf, 9.39; sales, 10.016 bales. Futures opened quiet und steady; Jan-uary, nomina; February, 8.72; March, 8.81; April, 8.81; bid; May, 8.88; July, 8.86; August, 8.66; September, 8.20; bid; Octo-ber, 8.69. ber, 8.69. Futures, quiet; February, 8.78; March, 8.78; April, 8.81; May, 8.85; June, 8.82; July, 8.82; August, 8.62; September, 8.23; October, 8.10.

October, 8.10.

Cotton, quiet; middling, 9.05; net, 116; gross, 660; sales, 10,106 bales.

Total to-day, at all seaports, net, 31,400; exports to Great Britain, 8,448; to France, 6,536; to Continent, 25,220; stock, 1,019,174.

Consolidated, at all seaports, net, 123, 721; export to Great Britain, 67,132; to France, 33,482; to Continent, 120,856.

Total since September 18t, at all seaports, net, 5,815,522; exports to Great Britain, 1822,329; to France, 53,462; to Continent, 1,922,489.

NEW ORLEANS, LA., January 30.— Cotton futures closed stendy: January, 8.37; nominal; February, 8.638.59; March, 8.7648.77; April, 8.8258.84; May, 8.8958.90; June, 8.946.89; July, 9.059.90; August, 8.6568.66; September, 8.2268.26.

anticipated, there was a further downward movement that left quotations on the active months at the end of the day net 8 to 9 points below the level of yesterday's clothing.

yesterday's clothing.

NEW YORK, January 30,—'The following are the total net receipts of cotton at all ports, since September 1st.

Galveston, 1,663-549; New Orleans, 1—655,668; Mobile, 173,273; Savannat, 1,685,129; Charleston, 183,710; Wilmington, 245,140; Norvick, 365,463; Bultimore, 21,145, New York, 37,683; Boston, 43,701; Newport Wick, 78,289; Fernandina, 46,712; Bruts-wick, 78,289; Fernandina, 46,712; Entury 1,714, 1,7

World's Cotton Supply. World's Cotton Supply.

NEW ORLIFANS, I.A., January 30.—
Secretary Hester's statement of the world's visible supply of cotton, issued to-day shows the total visible to be 4,097,557 bales, against 4,061,212 bales last week, and 4,563,377 bales hast year. Of this, the total of American cotton is 3,204,955 bales, against 3,206,312 bales last week, and 2,885,377 bales last year, and of all other kinds, including Egypt, Brazil, India, etc., 833,000 bales, against 849,000 bales last week, and 8,77,000 bales last year.

CATTLE MARKET.

TOBACCO MARKET.

Lugs
Leaf, mediu m . 5.750 7.00
Leaf, good . 5.750 7.00
The tobacco market was very steady
throughout the week, and especially on
sun-cured stuff. Medium and low grades
of this character are bringing all they
are worth. There was an absence of the
finer grades of this tobacco this week
Brown shipping tobacco has also an upward tendency, and prices ruled firmer
for this quality the past week. The market has a good undertone all round, and
we expect a splendid market from now
on.

PETERSHURG TOBACCO MARKET. Petersburg, Va., Jan. 30, 1903. Market very active and prices are high. Quotations are: Quotations are: 3.00@\$ 4.00

Common lugs 5.00@\$ 7.00

Good lugs 5.00@\$ 7.00

Short leaf 5.00@\$ 7.00

Medium leat 7.00@\$ 8.00

Good to fine shipping leaf 10.00@\$ 15.00

Good to fine wrapper 15.00@\$ 25.00

MISCELI ANEOUS MARKETS, DRY GOODS MARKET.

NEW YORK, Jan. 30.—There has been a fair demand for the general run of cotton goods again to-day, with the market still in a strong postion generally, some leading tickets in 44 bleached put at value. Print cloths show no change to-day, Linens firm, with fair business; burlaps show advancing tendency and demand better.

NAVAL STORES.

WILMINGTON, N. C., Jan. 30,—SPIRITS TURPENTINE—Firm at 61½°°°. recepts, 363 casks, Rosin—Firm at \$1.70941.75;
recepts, 263 barrels. Crude Turpentine—
Firm at \$2.2566.75; receipts, Sc barrels.
Tar—Firm at \$2.566.75; receipts, 114 barrels.
EAVANNAH, G. Jan. 30.—FURPENTINE—Firm at 62°°.; receipts, 109 casks;
sales, 35 casks; exports, none, Rosin—
Firm, receipts, 1371 barrels; sales, 2.265
barrels; exports, 300 barrels.
CHARLESTON, S. C., TURPENTINE—
Firm at 61°°; sales, none. Rosin—Firm. COTTONSEED OIL MARKET.

COTTONSEED OIL MARKET.

NEW YORK, Jan. 80-Cottonseed of
was slow and featureless to-day, closing
unchanged. Prime crude here nominal
prime crude, f. o. b. mills, 34@34½c.; prime
summer yellow, 40½d4lc.; spot, off sum
mer yellow, 33c.; prime white, 45c.; prime
winter yellow, 45c.; prime winter yellow
45c.; prime meal, \$27.50@28. PEANUT MARKETS.

NORFOLK, VA., Jan. 30.—PEANUTS—Quiet. Virginians—Active at 3½c, for best stock. Fancy, 3@3½c.; strictly prime, 30c.; wirne, 25th URG, VA., Jan. 30.—PEA PETERSBURG, VA., Jan. 30.—PEA NUTS—Spanish new, active at 70c. Vir-ginia's, new, 244@2%c.

MARINE INTELLIGENCE

PORT OF RICHMOND, JAN. 30, 1903. ARRIVED. Steamer Brandon, Rhodes, Norfolk, nerchandise and passengers, Old Domin-ion line. merchandise and passengers, old Johnston line: Schooner I Don.t Know, Larkin, James River, corn. E. A. Saunders' Sons.

River, corn, E. A. Saunders' Sons.

SAILLED.

Steamer Winyah, O'Neill, Philadelphin,
Pa., merchandise and passengers, Clyde
line.
Steamer Pocahontas, Graves, Norfolk
and James River landings, merchandise
and passengers, Virginia Navigation Co.
Steamer Brandon, Rhodes, Norfolk,
merchandise and passengers, Old Dominion line.
FORT NEWPORT NEWS, Jan. 30, 1903.
ARRIVED.

Schooner Jennie R. Dubols, Roston

ARRIVED. San. 30, 1903.
Schooner Jennie R. Dubois, Boston.
Schooner N. T. Palmer, Providence.
Schooner S. P. Blackburn, Salem.
Schooner Manchester, Corporation, Pensacola.

SAILED, Barge White Band, Boston, Schooner Manchester, Corporation, Bremen.

Trans-Continental Map

WITH STATISTICAL ANALYSIS ACCOMPANIED BY SUPPLEMENT

The above will be mailed to institutions and investors upon request. It is the only publication of the kind making a careful review of

RAILROAD RECORDS WEST OF CHICAGO

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Dun and Company Issue a Favorable Report.

RAILWAYS SHOW EARNINGS

With Record-Breaking Rapidity. Failures Fewer in Number Than Last Year.

NEW YORK, January 30 .- R. G. Dun & Company's Weekly Review of Trade,

and shippers are importunate. Clearance small stocks of winter goods. Advance business in spring deliveries is vance business in spring deliveries is very heavy, and fall contracts are also placed liberally. In most cases where there is no delay on fuel account, manufacturing plants are busy, though cost of materials and labor is very high. Firmer prices for finished products zee consequently to be expected.

consequently to be expected.
RALLROAD EARNINGS.
Fravorable returns of railroad earnings are constantly issued, figures thus fat available showing an increase of 5.7 per cent. over last year, and 11.9 per cent. over 1901. Miles of loaded cars and thousand of these of color of color of color of the the water. sands of tons of coke piled in the yards at Connellsville tell the story of condi-tions in the iron and steel industry. Fur-naces are closing because of the fuel shortage,

shortage,
By giving coal, live stock and perishable goods precedence over all other
freight, the railroads helped consumers
everywhere, but at the expense of the
leading manufacturing industries. Locomotives are being turned out of the
shops with record breaking rapidity, and
other railway equipment is in equally other railway equipment is in equally good demand, while structural material

good demand, while structural inactivation is still a feature.

A better inquiry is noted for cotton goods, yet sales are not materially increased, owing to the indisposition of seliers to accept contracts. A number of lines have advanced in price, the upward movement of raw cotton having a natural effect. natural effect, Fallures for the week numbered 243 against 301 last year.

OFFICERS OF THE BIG SHIP COMBINE

Organization of International Mercantile Merchant Marine. Griscom is President

NEW YORK, January 20.—FLOURDIL; with buyers and sellers a part, five flour-Steady. Buckwheat flour-Quiet, Corpment—Steady. Buckwheat flour-Guiet, Corpment—Steady. Rys—Steady, Bush was rather quiet, Unions were generally weak; No. 2 red. 81, Options, were generally weak all day under distance and sellers and throughout the entire forest declines. March closed 82, 2-44 May Corp.—Spat, steady, No. 2, nominal, Options, irregular, in the main yery.

C. W. Branch & Co.

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change and Chicago Board of Trada LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS.

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7 PER CENT. INVESTMENT. Rewport News, Va.

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many new hands here. We offer for a
quick sale a good Two-Story Building,
with store-room and five (5) good dwellling rooms, on an avenue lot, in a good
business section, renting at \$20 per month,
for only \$1.400 cash, in fee simple, Pays
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Newport News References: City Bank, Newport News, Front Royal (Va.) National Bank.

Business and Personal Accounts SOLICITED BY THE STATE BANK OF VIRGINIA. 1111 EAST MAIN STREET-

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